# Preparing Tomorrow's Workforce



#### Indiana Economic Forum 2006 Fall Conference

Indiana Business Research Center Kelley School of Business Indiana University

- 85.3% H.S. (US 84.2%) Rank in nation: 30<sup>th</sup>
- 21.3% B.A. (US 27.2%)
  Rank in nation: 45<sup>th</sup>
- 7.7% Advanced Degree (US 10%) Rank in nation: 39th

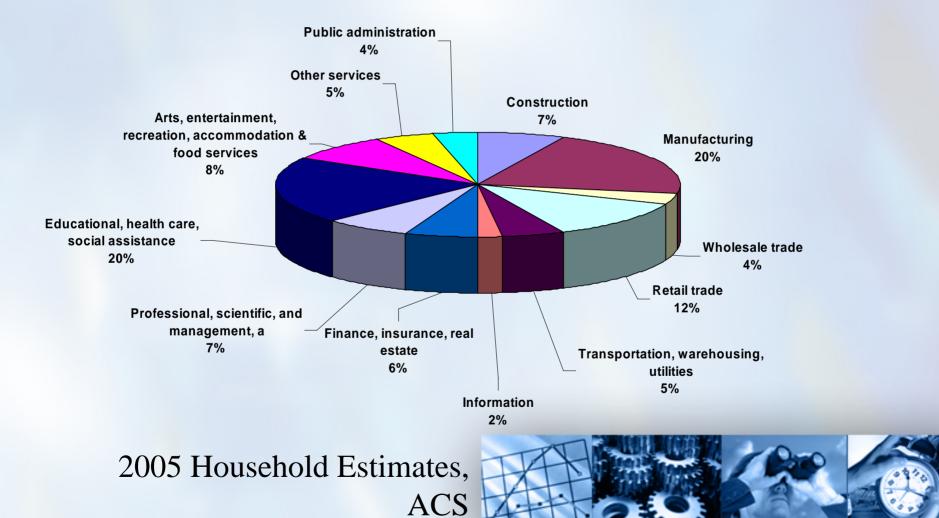
2005 Household Estimates, ACS

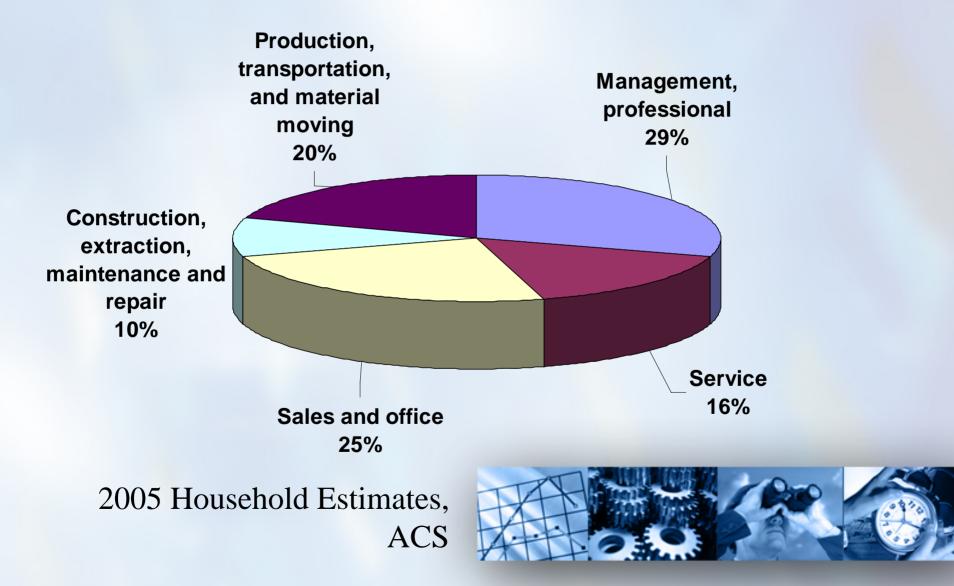


- Labor Force participation: 76.7% (US 75.3) Rank 24
- Both spouses work: 54.5% (US 52.1) Rank 20
- Manufacturing workers: 20.5% (US 11.9) Rank 1
- Professional, Technical: 17.8% (US 20.4) Rank 48
- Information: 1.9% (US 2.5) Rank 34

2005 Household Estimates,





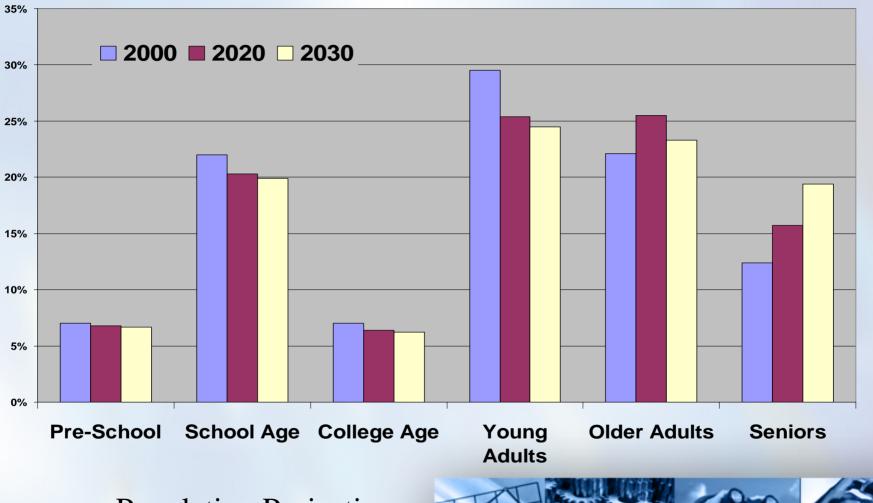


- 6.3 million people
- 3.2 million in labor force
- 154,000 payroll establishments
- 2.7 million jobs in those establishments
- 600,000 "self-employed" proprietors

Hoosiers by the Numbers, IDWD



#### **Tomorrow's Workforce**



Population Projections, IBRC (2003 series)



# **Tomorrow's Opportunity**

<b>College Enrollment Stats</b>	Number	Rank in <mark>U.S.</mark>
Freshmen Enrollment in Indiana Schools	40,033	9
In-state students	28,725	9
Out-of-state students	11,308	4
Freshmen from Indiana Enrolled Anywhere	32,767	10
Going Out-of-state	4,042	21
Net Migration of Freshmen	7,266	2





#### **Preparing Tomorrow's Workforce**

- David Holt, Vice President of Workforce
  Development and Federal Relations
  Indiana Chamber of Commerce
- Brian Burton, Vice President of Marketing and Member Services Indiana Manufacturers Association
- Ronald L. Stiver, Commissioner
  Indiana Department of Workforce Development

