

Indiana Population Projections 2010 - 2040



Prepared by the
**Indiana Business
Research Center**

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Highlights

- Indiana will add 940,000 residents by 2040 – a 15% increase from 2005
- Indiana's population will surpass 7 million by 2030 and stand at 7.2 million in 2040
- The senior population will grow 90% by 2040 (1 in 5 Hoosiers will be 65+)
- Indiana's median age will increase 3.5 years by 2040

Highlights

- 65 of 92 counties will see population growth over this period
- The 10-county Indy metro area will account for 54% of the state's growth
- Hamilton County will add >200,000 residents – an 85% increase over 2005
- Marion County will add 141,000 residents, surpassing 1 million residents, by 2040

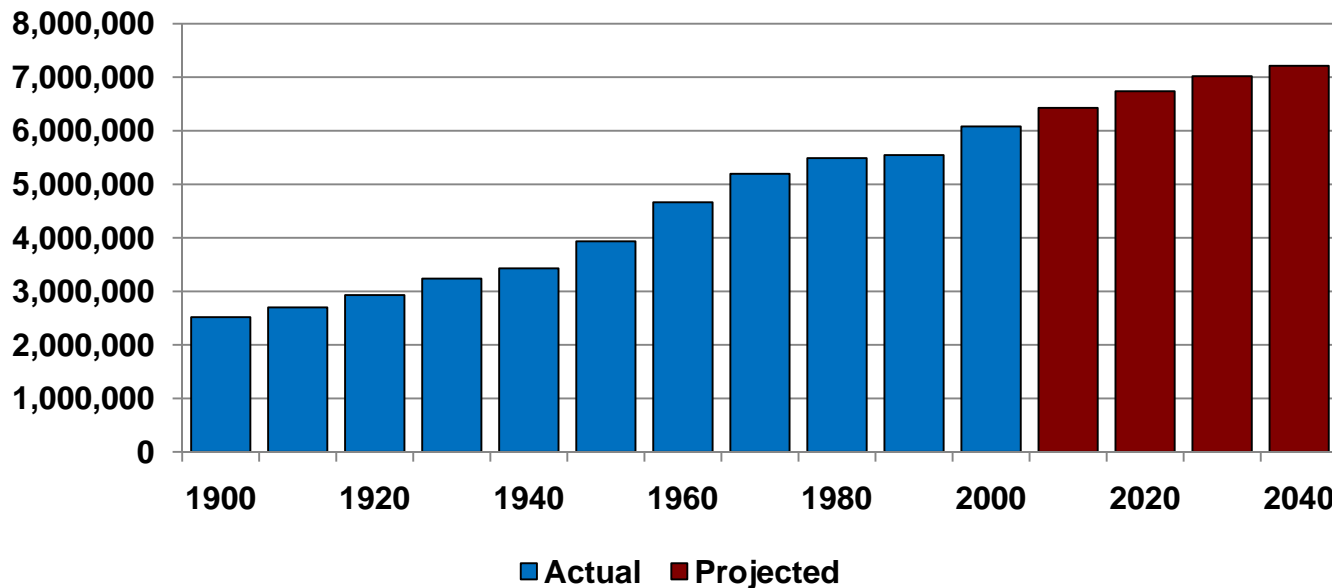
About the Projections

- No assumptions are made about future economic conditions or policy decisions
- These projections rely exclusively on recent rates of migration, fertility, and mortality
- The projections reflect the likely future trends if these rates continue (with some minor assumptions)

Total Growth

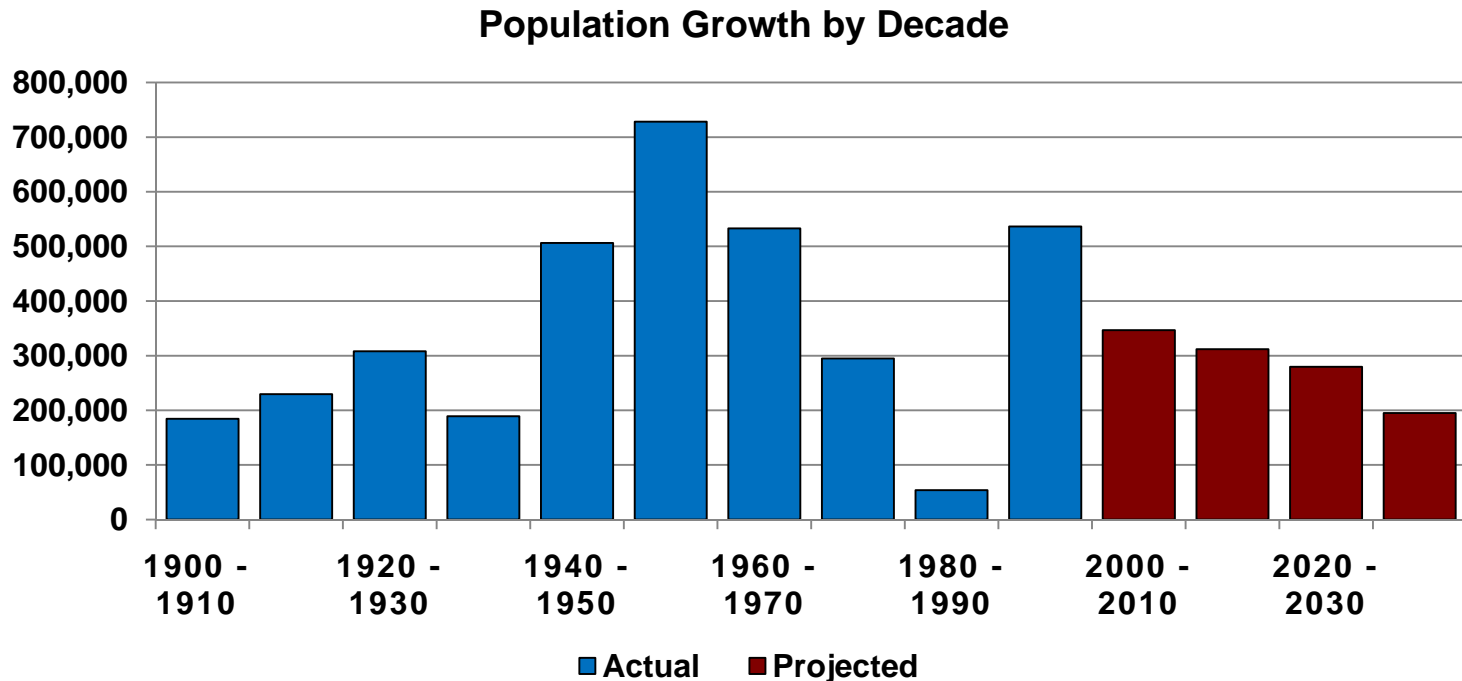
- Indiana grew by an average of 350K each decade between 1900 to 2000
- The state will grow an average of 283K per decade between 2000 to 2040

Indiana Total Population, 1900 - 2040



Total Growth

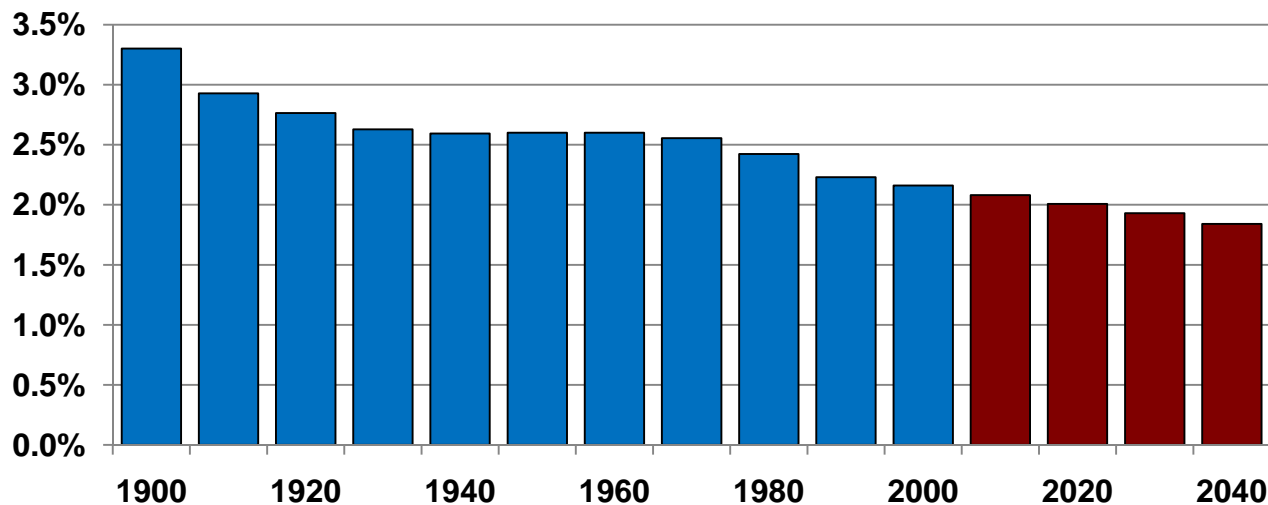
- The 1990s trailed only the '50s in total growth by decade
- Growth will decline slightly each decade through 2040



Total Growth

- Indiana's share of U.S population will continue to decline as growth trends towards the South and West
- Indiana would need 3 million more residents in 2040 to match the share of U.S population it held in 1970

Indiana as a % of U.S Population, 1900 - 2040



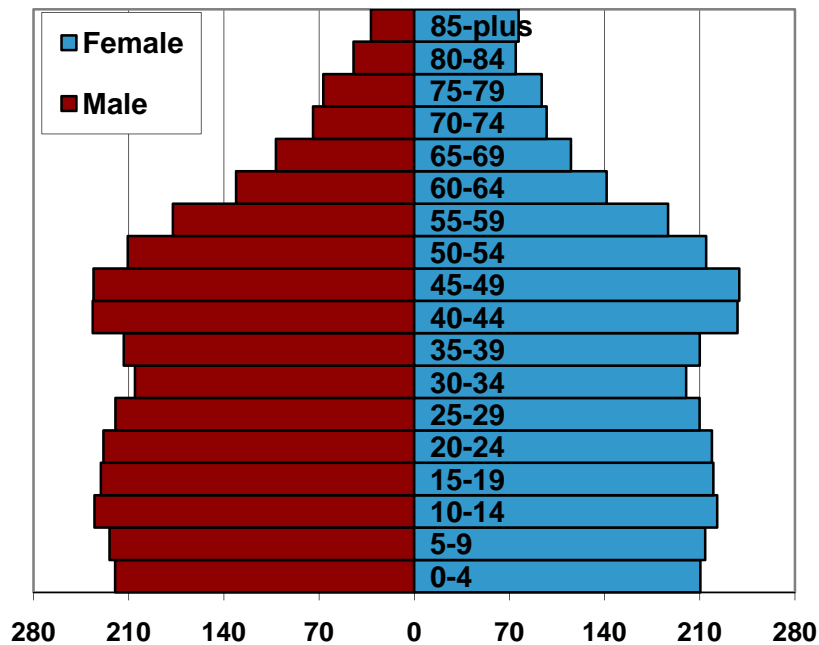
Source: U.S. national projections from the U.S. Census Bureau

■ Actual ■ Projected

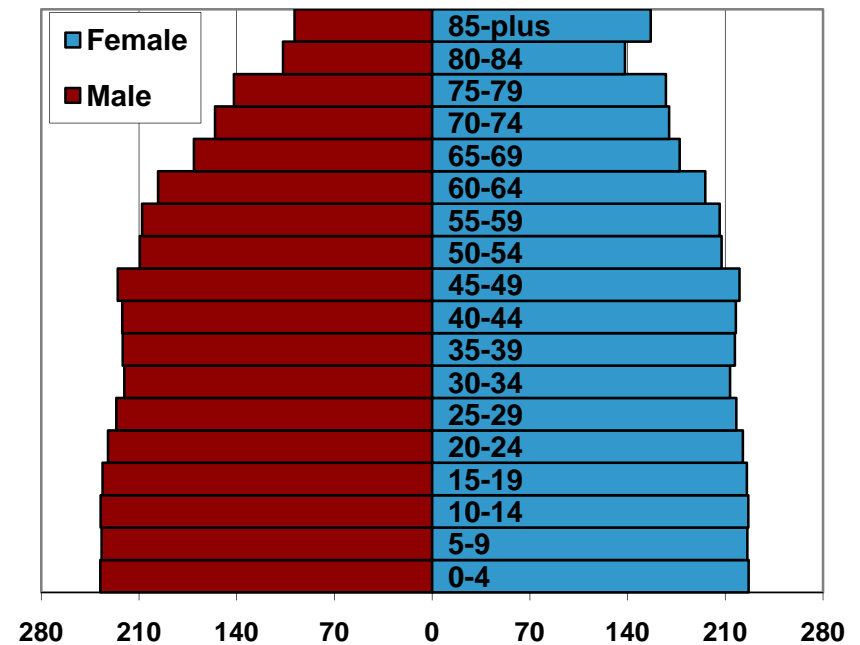
Total Growth

- The distribution of Indiana's population by age will shift dramatically as Baby Boomers enter retirement years

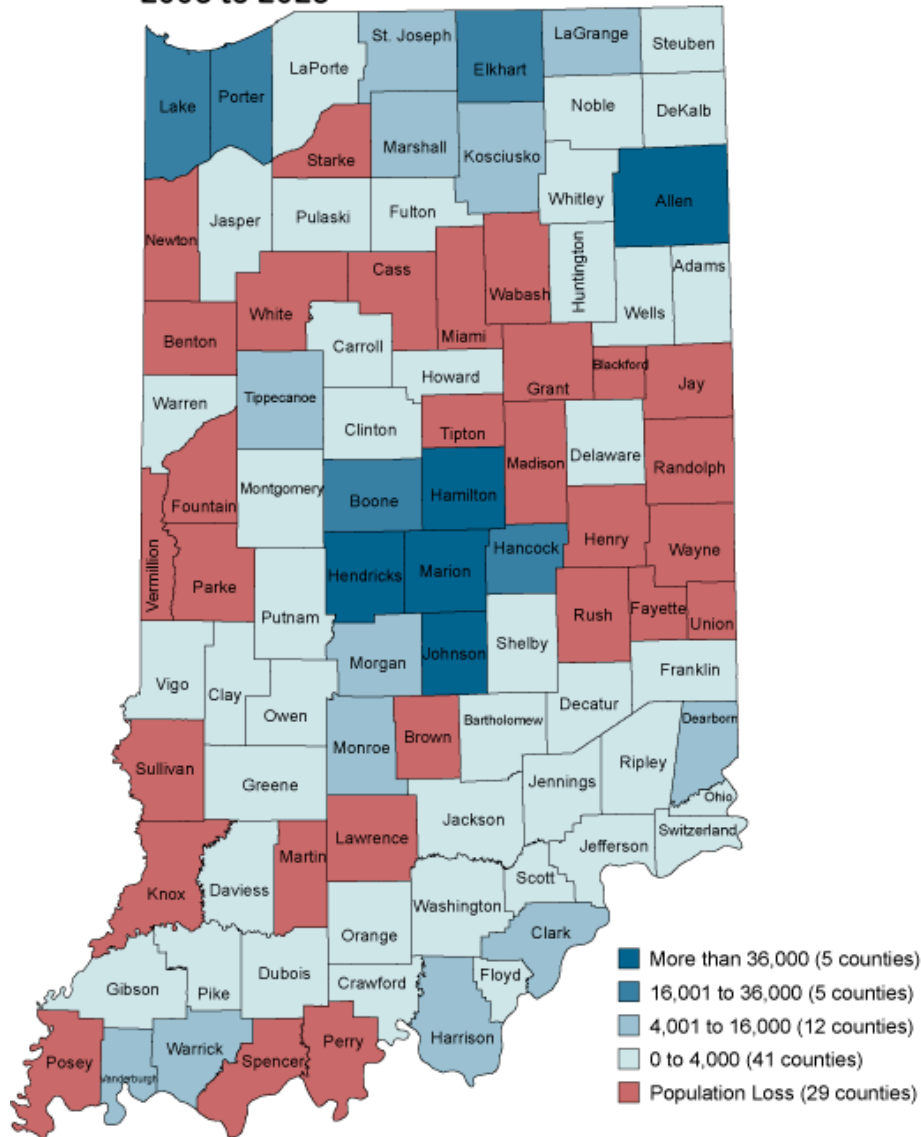
Indiana Population Distribution by Age & Gender, 2005 (thousands)



Indiana Population Distribution by Age & Gender, 2040 (thousands)



Numeric Change in Total Population, 2005 to 2025



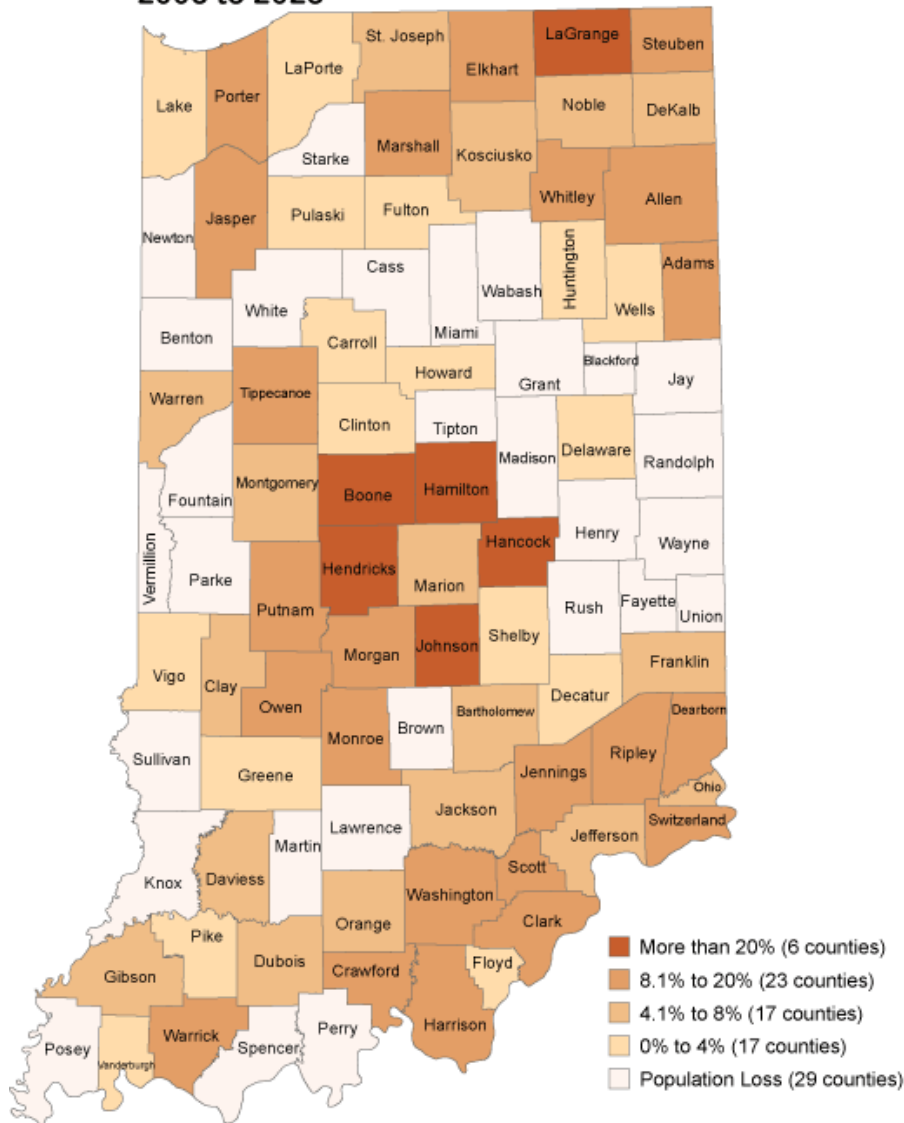
Source: Indiana Business Research Center
November 2007

Total Growth

By 2025:

- Hamilton County will add 169K residents representing 28% of total state growth
- Hendricks and Marion counties will each add 59K (9.6% of total growth apiece)
- 29 counties will lose population

Percent Change in Total Population, 2005 to 2025



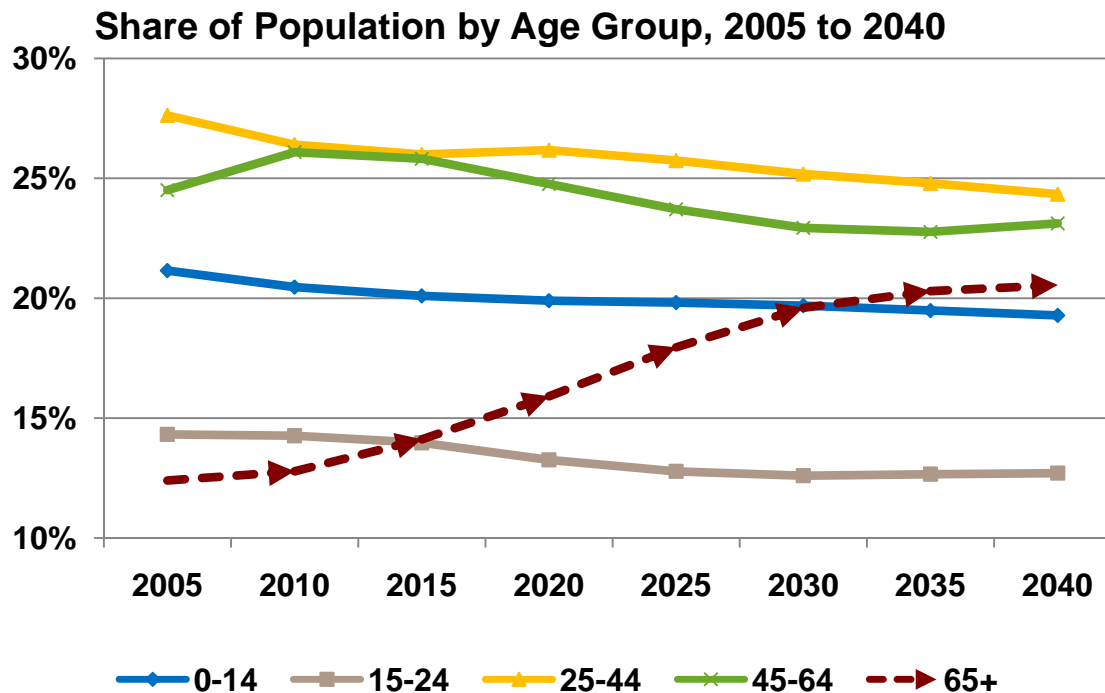
Source: Indiana Business Research Center
November 2007

Total Growth

- Hamilton, Hendricks, Boone, Johnson, and Hancock counties will grow by greater than 20% by 2025

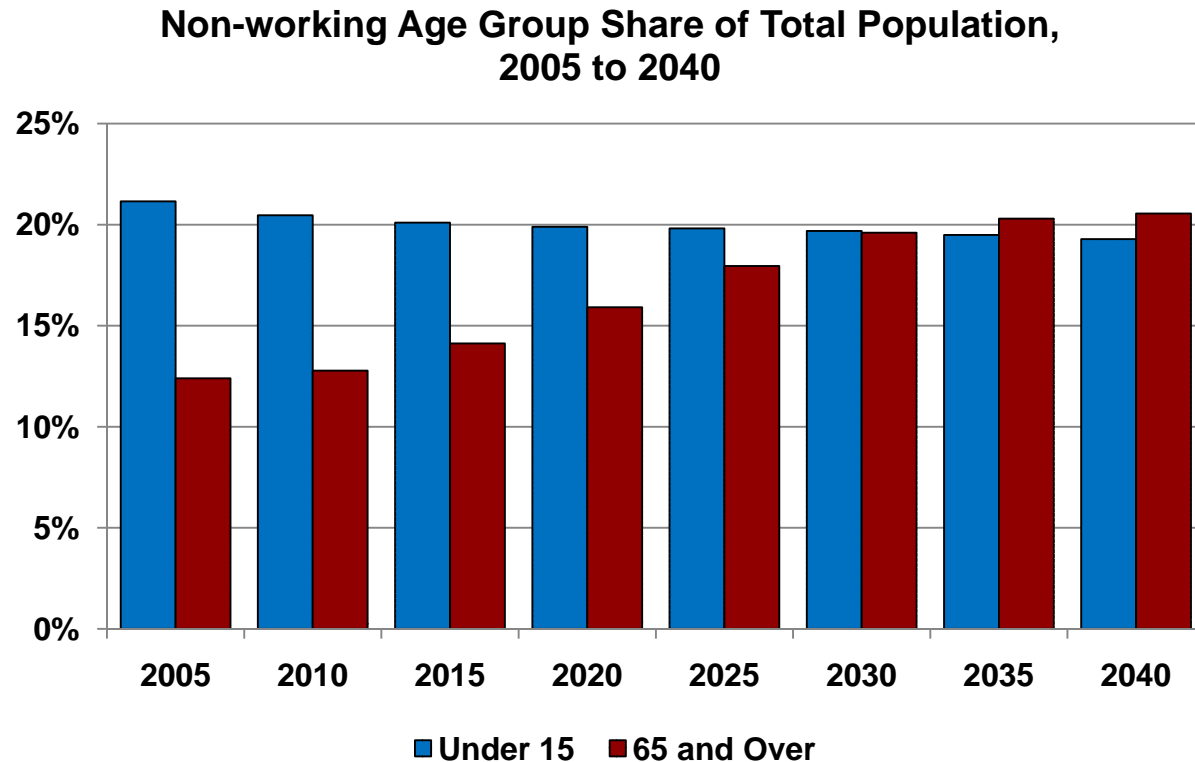
Aging Population

- The senior population increases from a 12 to 21% share of the state's population
- Shares for all other age groups will decline



Aging Population

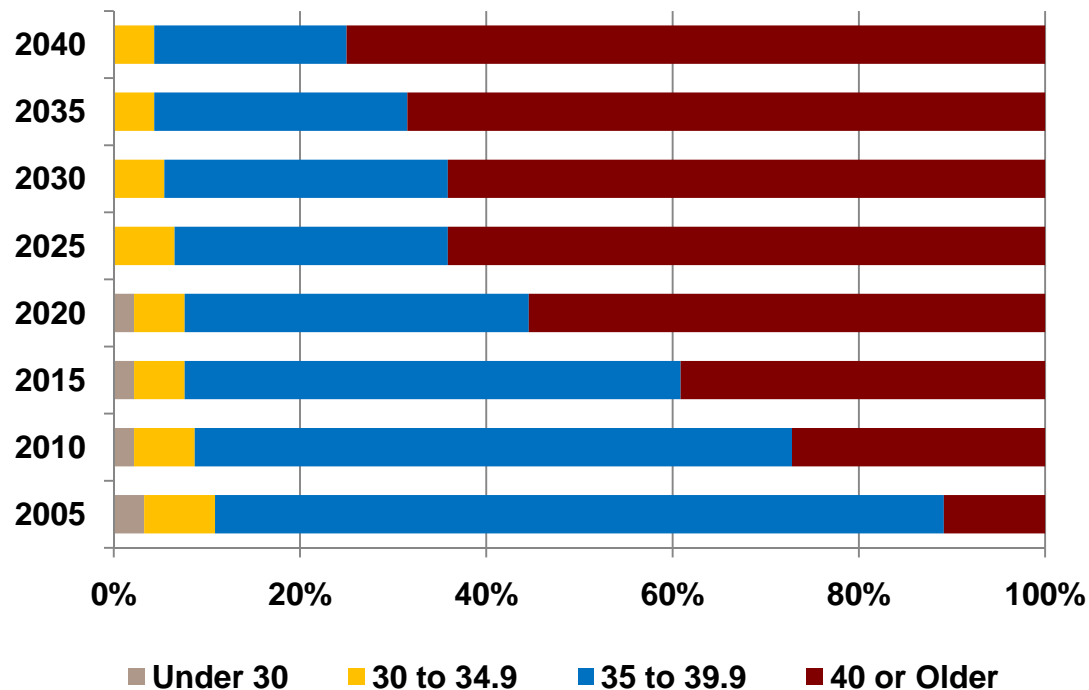
- In 2005, there were 2 working age Hoosiers for each non-working age resident. This ratio drops to 1.5 to 1 by 2040.



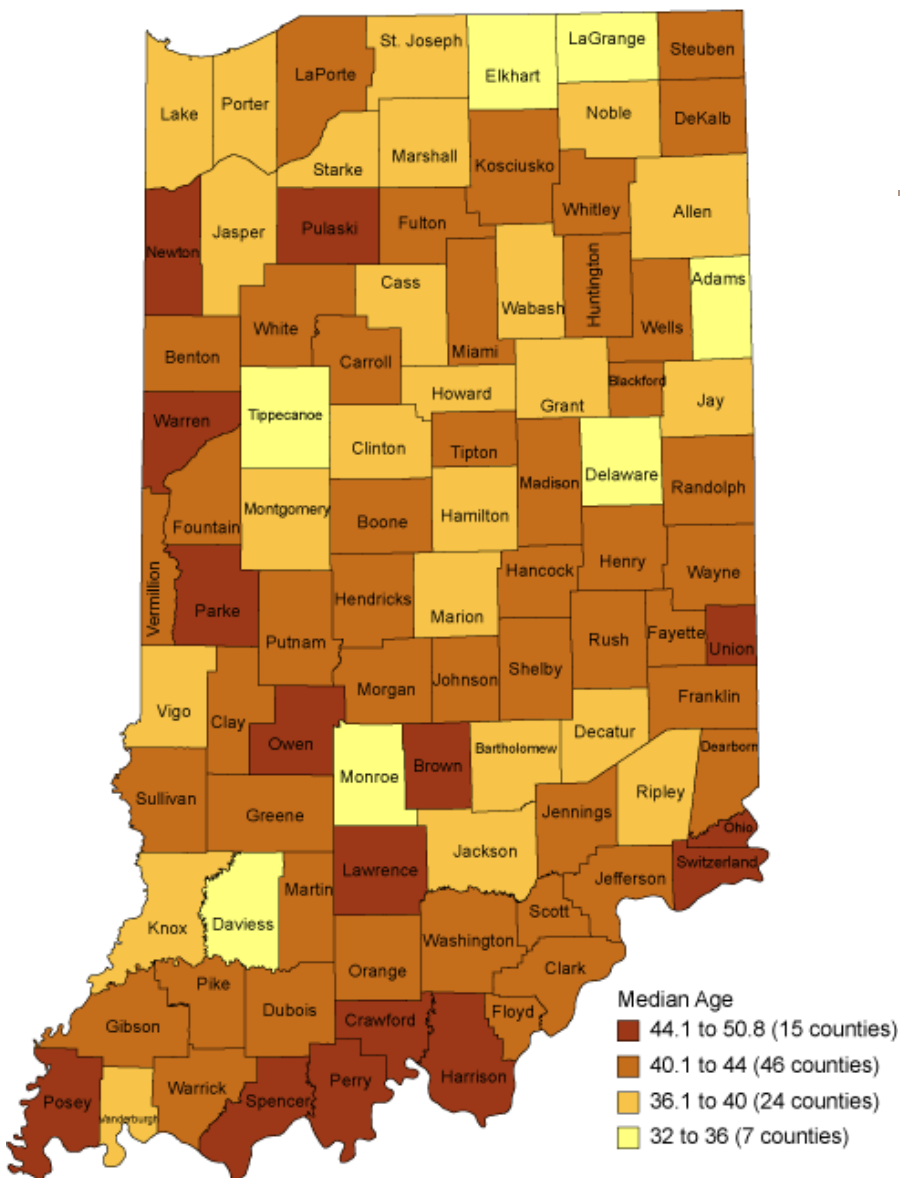
Aging Population

- Indiana's median age will increase from 36.3 to 39.8
- 75% of counties will have median age above 40

Distribution of Counties by Median Age, 2005 to 2040



Median Age of Population in 2035



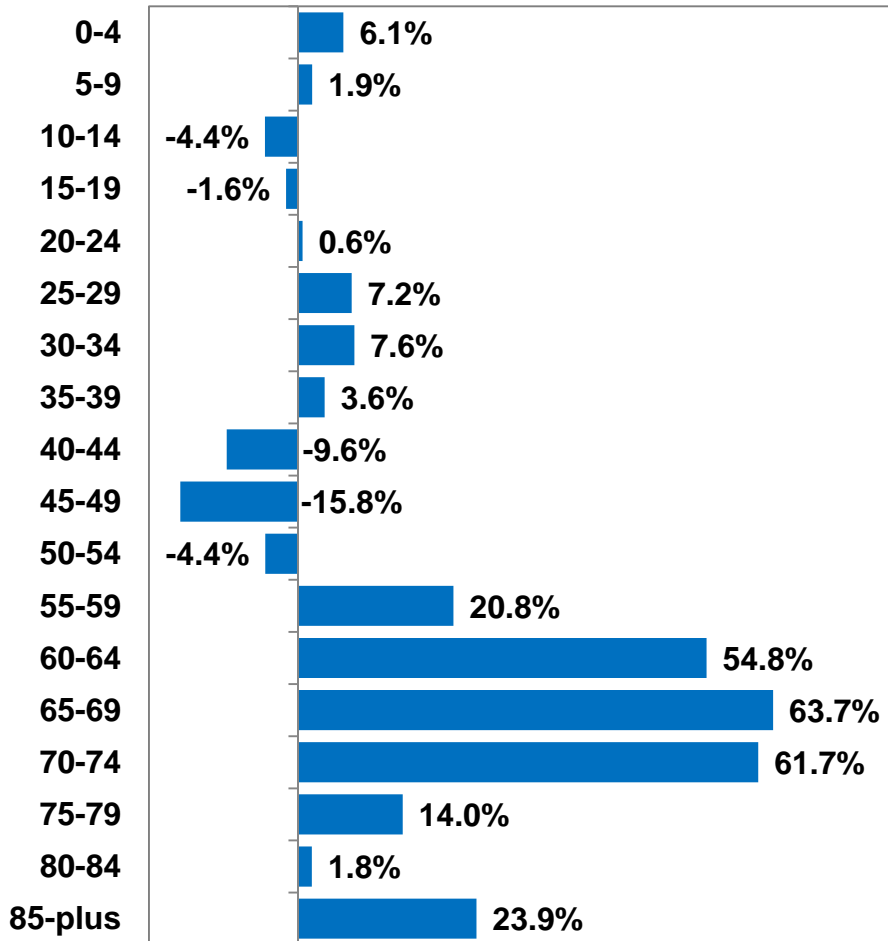
Source: Indiana Business Research Center
November 2007

Aging Population

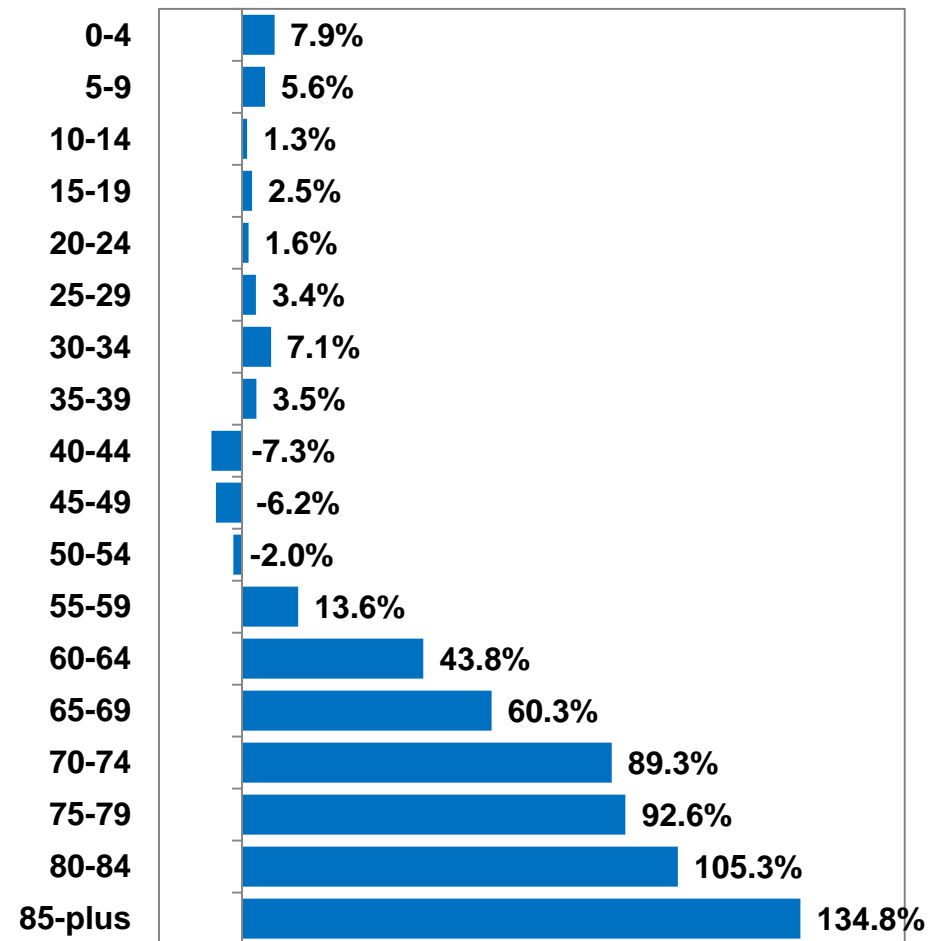
- Populous counties such as Marion, Hamilton, Allen, St. Jos., Elkhart and Porter will have median ages below 40 in 2040
- Youngest counties are characterized by large college student or Amish populations

Aging Population

Percent Change by Age, 2005 to 2020

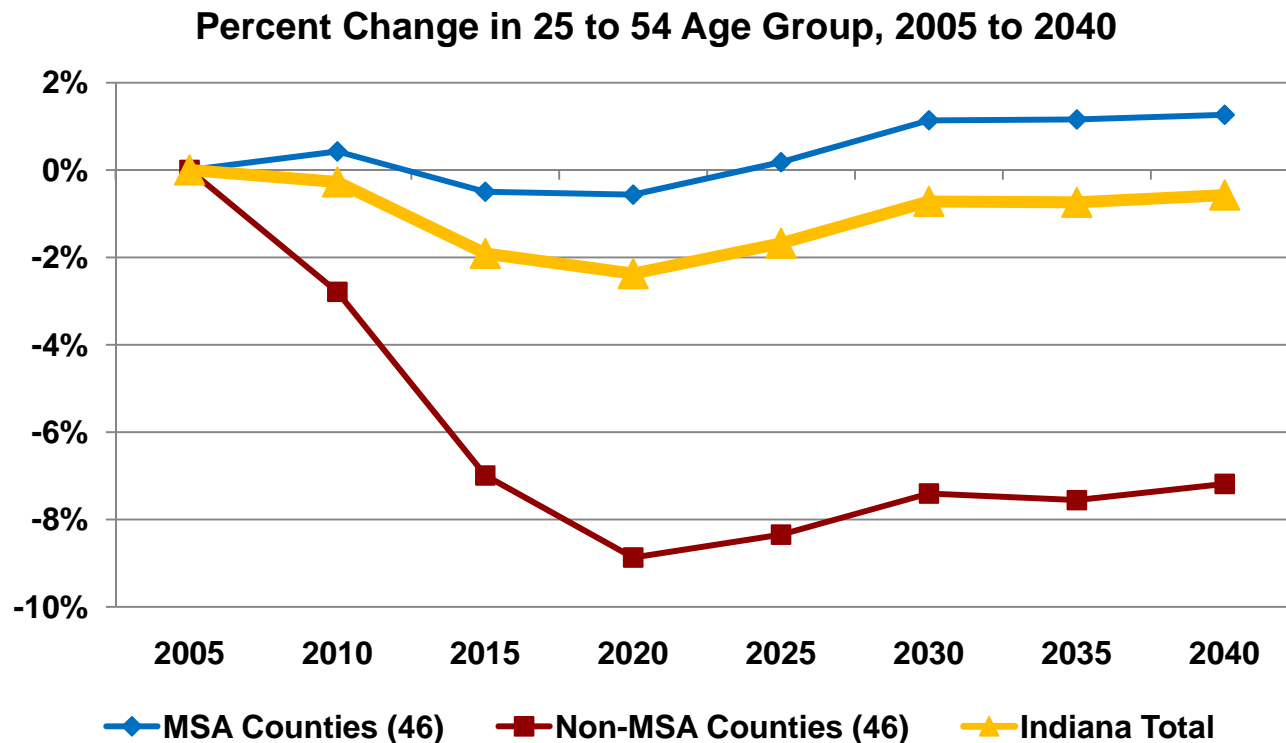


Percent Change by Age, 2005 to 2040

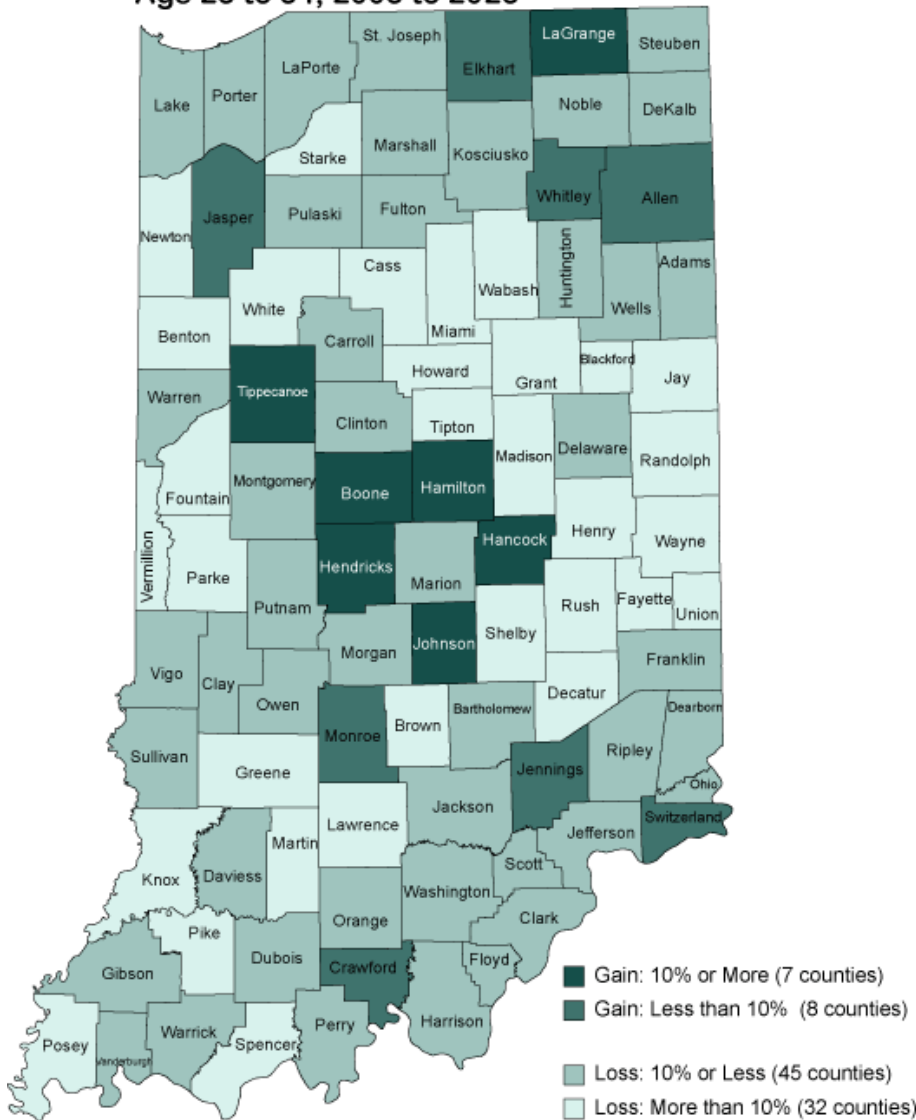


Labor Force

- Indiana will lose population in the prime working age groups
- Rural areas will be particularly hard hit



Percent Change in Population Age 25 to 54, 2005 to 2025



Source: Indiana Business Research Center
November 2007

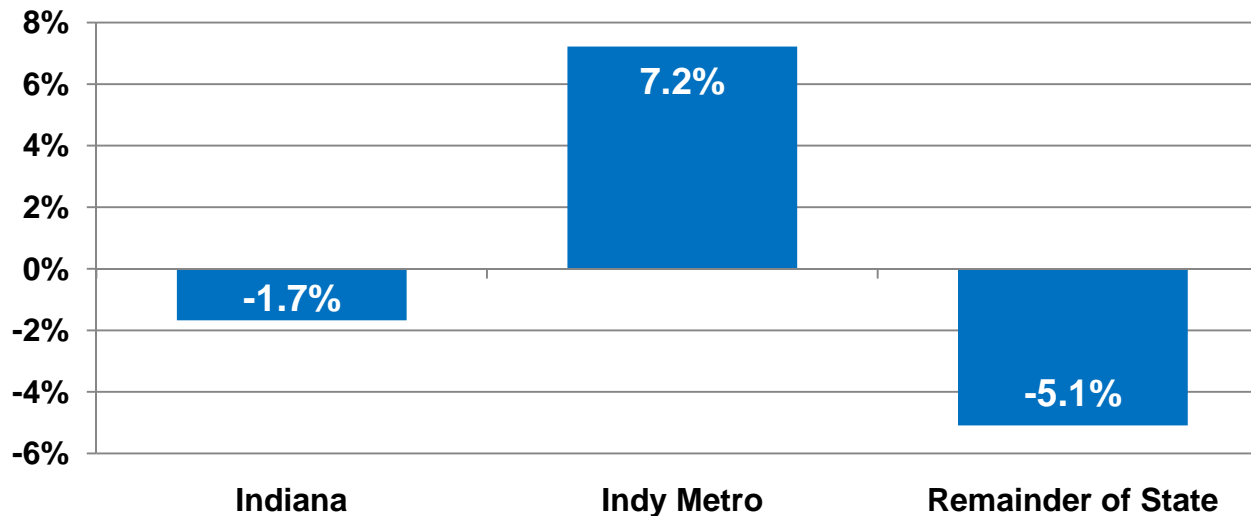
Labor Force

- Suburban Indy counties will attract population in the prime working age groups.
- East-central and north-central regions of the state will experience significant declines in these age groups

Labor Force

- Expect uneven geographic change in 25–54 group with the Indy metro adding 53K while the state declines on the whole
- Other metros to see growth are Lafayette (7.4%), Elkhart-Goshen (5.0%), Bloomington (3.2%), Fort Wayne (0.4%)

Percent Change in Population Age 25 - 54 by Selected Regions, 2005 - 2025



More Information

www.ibrc.indiana.edu

www.stats.indiana.edu

www.census.gov

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