

Indiana Board of Licensure for Professional Geologists
5 Year Financial Report and FY19 Budget
Approved January 25, 2018

Year	Year 1	Year 2	Year 3	Year 1	Year 2	Year 3	Year 1
% decrease from prior Cycle				90.16%	96.35%	103.35%	92.69%
Number of Renewal Geologists	561	559	112	506	539	116	469
Number of New Geologists							25
	1232			1160			
	FY13	FY14	FY15	FY16	FY17	FY18 Projected	FY19 Projected
	(July 2012 - June 2013)	(July 2013 - June 2014)	(July 2014 - June 2015)	(July 2015 - June 2016)	(July 2016 - June 2017)	(July 2017 - June 2018)	(July 2018 - June 2019)
Balance Forward	\$107,138.41	\$111,030.26	\$108,973.23	\$84,049.95	\$82,402.04	\$80,398.26	\$50,777.95
Income							
Application Fees	\$1,610.00	\$1,540.00	\$1,335.00	\$1,260.00	\$1,960.00	\$1,680.00	\$1,750.00
Renewal Fees	\$33,675.00	\$33,544.75	\$6,720.00	\$30,360.00	\$32,320.00	\$6,945.00	\$29,640.00
ASBOG Exam Fees	\$11,950.00	\$9,825.00	\$7,520.00	\$9,995.00	\$12,825.00	\$14,500.00	\$10,000.00
Other (Parking Pass, Late Fees)	\$701.50	\$1,797.26	\$402.00	\$760.00	\$912.00	\$470.00	\$750.00
Refunds				\$0.00			
Payroll Accrual +/-	\$59.66		\$781.83	\$206.18			
Annual Income Total	\$47,996.16	\$46,707.01	\$16,758.83	\$42,581.18	\$48,017.00	\$23,595.00	\$42,140.00
Expenditures							
Salary/Fringe	\$25,067.92	\$25,284.10	\$24,215.30	\$24,853.90	\$26,329.03	\$26,570.92	\$27,102.33
OT Staff/Hourly		\$120.08					
Payroll Accrual +/-		\$629.10					
Travel	\$1,217.18	\$3,546.66	\$2,511.73	\$4,460.75	\$4,086.61	\$5,955.59	\$4,500.00
Registration Fees	\$450.00	\$450.00		\$550.00	\$550.00		
ASBOG Membership Fees	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00
ASBOG Exams	\$11,100.00	\$11,200.00	\$7,900.00	\$7,300.00	\$12,625.00	\$14,550.00	\$10,000.00
Exam Candidate Costs							
Advertisement of Notices							
Bad Debt Expenses							
Credit Card Fees	\$165.34	\$192.29	\$147.79	\$907.58	\$264.47	\$301.02	\$250.00
Computer Supplies/Equipment	\$147.50	\$144.82		\$249.97	\$324.33	\$477.62	\$500.00
Office Supplies/Equipment	\$690.97	\$1,616.97	\$1,935.12	\$487.30	\$246.48	\$148.97	\$250.00
Phone Expenses							
Postage/Shipping	\$702.40	\$1,072.02	\$384.17	\$863.59	\$894.86	\$571.19	\$900.00
Printing Expenses	\$35.00						
Professional Dev. Training							
Parking Permits	\$28.00	\$8.00	\$88.00	\$56.00	\$200.00	\$140.00	\$50.00
Spousal Fee Courtesy							
Annual Expense Total	\$44,104.31	\$48,764.04	\$41,682.11	\$44,229.09	\$50,020.78	\$53,215.31	\$48,052.33
Net Income (Income-Expense)	\$3,891.85	(\$2,057.03)	(\$24,923.28)	(\$1,647.91)	(\$2,003.78)	(\$29,620.31)	(\$5,912.33)
Ending Balance	\$111,030.26	\$108,973.23	\$84,049.95	\$82,402.04	\$80,398.26	\$50,777.95	\$44,865.62